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Chairman sells 2.93% of Crest Builder

BY AHMAD NAQIB IDRIS

KUALA LUMPUR: Crest Builder Holdings Bhd non-executive chairman Tengku Datuk Sulaiman Shah Tengku Abdul Jalil Shah has disposed of five million shares, representing a 2.93% equity stake in the company, over the past two days.

According to a filing with Bursa Malaysia, the shares were sold by his privately-held vehicle Pertiwi Positif Sdn Bhd via two blocks of three million and two million shares at RM1.03 per of RM182.64 million.

share, totalling RM5.15 million.

Following the sale, Tengku Sulaiman Shah's indirect interest in the company stood at 1.8 million shares or 1.059%.

According to Bloomberg data, Pertiwi Positif was previously the third-largest shareholder of Crest Builder, after SC Yong Holdings Sdn Bhd (39.03%) and Koperasi Permodalan Felda (4.37%).

Crest Builder's share price closed unchanged at 1.08 yesterday, with a market capitalisation